



Report of an auditor relating to accounts audited under sub - section (2) of section 33 & 34 and rule 19 of the Maharashtra Public Trust Act, 1950

P.T.Registration No.: F - 14364 (MUMBAI)

Name of the Public Trust : PARISAR ASHA, MUMBAI.

For the year ending: 31ST MARCH, 2020

| | | |
|-----|--|---|
| (a) | Whether accounts are maintained regularly and in accordance with the provision of the Act and rules: | Yes |
| (b) | Whether receipts and disbursements are properly and correctly shown in the accounts: | Yes |
| (c) | Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts: | Yes |
| (d) | Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him: | Yes |
| (e) | Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with: | Yes Registers are maintained Changes therein are being communicated |
| (f) | Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him: | Yes |
| (g) | Whether any property or funds of the Trust were applied for any objects or purpose other than the objects or purpose of the Trust: | No |
| (h) | The amounts of outstanding for more than one year and the amounts written off if any : | Amounts written off Rs. 6,07,100 |
| (i) | Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000 : | Yes |
| (j) | Whether any money of the public Trust has been invested contrary to the provision of section 35 which have come to the notice of the auditor: | No |
| (k) | Alienations, if any, of immovable property contrary to the provisions of section 36 which have come to the notice of the auditor: | Not noticed |
| (l) | All the cases of irregular, illegal or improper expenditure, or failure or omissions to recover monies or other property belonging to the public trust or of loss or waste of money and other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconducts on the part of the trustee or any other person while in the management of the Trust | Not noticed |
| (m) | Whether the budget has been filed in the form provided by rule 16A: | Yes |
| (n) | Whether the maximum and minimum number of the trustees is maintained: | |
| (o) | Whether the meetings are held regularly as provided in such instrument: | |
| (p) | Whether a minute book is maintained to record the proceedings of the meetings held: | |
| (q) | Whether any of the trustees has any interest in investment of the trust : | No |
| (r) | Whether any of the trustees is a debtor or creditor of the trust : | No |
| (s) | Whether the irregularities pointed out by the auditors in the accounts of previous year have been duly complied with by trustees during the period of audit: | No |
| (t) | Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner: | None |
| (u) | Special Remarks: | Refer Schedule 'G' Accounting Policies and Notes on Accounts |

For NBS & Co.

Chartered Accountants

FRN 121974W

CA Vidyadhar C. Sheth

Partner



For PARISAR ASHA

For PARISAR ASHA

For PARISAR ASHA

TRUSTEE

TRUSTEE

THE MAHARASHTRA PUBLIC TRUST ACT, 1950

SCHEDULE - IX - C

(Vide Rule 32)

Statement of income liable to contribution for the year ending : 31ST MARCH, 2020

P.T. Registration No. : F - 14364 (Mumbai)

Name of Public Trust : PARISAR ASHA, MUMBAI.

103/104, DUNHILL VILLA BESANT STREET, SANTACRUZ (W), MUMBAI 400 054.

| | | Amount | Amount |
|----|---|--------|--------------------|
| I | Income as shown in the Income and Expenditure Account (Schedule IX) | | Since the Trust is |
| II | Income not chargeable to Contribution under Section 58 and Rule 32 : | | |
| | i. Donations received from other Public Trust and Dharmadas | - | |
| | ii. Grants received from governments and Local authorities | - | |
| | iii. Interest on Sinking or Depreciation Fund | - | exclusively for |
| | iv. Amount spent for the purpose of Secular education (As per Annexure Attached) | - | |
| | v. Amount spent for the purpose of Medical relief | - | |
| | vi. Amount spent for the purpose of veterinary treatment of the animals | - | |
| | vii. Expenditure incurred from donations for relief of distress caused by scarcity, draught, flood, fire, or other natural calamity | - | the purpose of |
| | viii. Deduction out of income from land used for agricultural purposes : | | |
| | (a) Land Revenue and Local Cess | - | |
| | (b) Rent payable to superior Landlord | - | |
| | (c) Cost of production, if lands are cultivated by trust | - | Secular Education, |
| | ix. Deduction out of income from lands used for non-agriculture purposes : | | |
| | (a) Assessment, cesses, and other Government or Municipal Taxes | - | |
| | (b) Ground rent payable to the superior landlord | - | |
| | (c) Insurance premia | - | |
| | (d) Repairs at 10% of gross rent of building | - | it is exempt |
| | (e) Cost of collection at 4% of gross rent of building let out | - | |
| | x. Cost of collection of income or receipts from securities, stocks, etc. at 1% of such income. | - | |
| | xi. Deduction on account of repairs in respect of buildings not rented and yielding no income, at 10% of the estimated gross annual rent. | - | from Contribution. |
| | Gross Annual Income chargeable to contribution | | Nil |

Certified that while claiming deduction admissible under the above Schedule, the trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.

For NBS & Co.

Chartered Accountants

CA Vidyadhar C Shetty

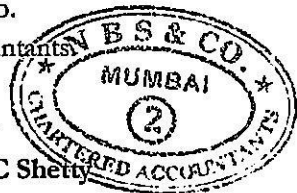
CA Vidyadhar C Shetty

Partner

M. No.45712

UDIN: 20045712AAAAA3882

Place : Mumbai



For PARISAR ASHA

TRUSTEE

For PARISAR ASHA

Charles de Souza

TRUSTEE

For PARISAR ASHA

Trustees



NBS & CO.
CHARTERED ACCOUNTANTS

14/2 Western India House
Sir P M Road
Fort, Mumbai -400001
(O) : 22870588
e-mail : admin@nbsco.in

P.T. Registration No.:F - 14364 (MUMBAI)

PARISAR ASHA

SCHEDULE - IX - C

**DETAILS OF EDUCATIONAL EXPENSES FOR THE YEAR ENDED
31ST MARCH, 2020**

**EXPENDITURE INCURRED ON PREPARATION OF EDUCATIONAL
MATERIAL FOR SCHOOLS**

| NO. | PARTICULARS | AMOUNT (₹) |
|-----|------------------------------------|-----------------------|
| 1 | Computer - Repairs & Maintenance | 1,19,819.00 |
| 2 | Conveyance | 3,74,147.00 |
| 3 | Electricity Charges | 1,45,416.00 |
| 4 | Guest Expenses | 1,03,904.51 |
| 5 | Honorarium | 1,23,490.00 |
| 6 | Nomination Fees | 58,410.00 |
| 7 | Office Expenses | 3,93,471.67 |
| 8 | Postage & Courier Charges | 16,959.00 |
| 9 | Printing & Stationery | 66,73,497.45 |
| 10 | Professional Fees | 10,17,416.00 |
| 11 | Rent Equipment | 3,540.00 |
| 12 | Payments to Contract Employees | 64,06,998.00 |
| 13 | Salaries & Allowance | 1,25,63,233.00 |
| 14 | Staff Welfare | 86,297.00 |
| 15 | Transport Charges | 1,63,154.55 |
| 16 | Telephone & Fax Charges | 1,09,972.76 |
| 17 | Vehicle Expenses | 1,59,320.00 |
| 18 | Workshop Expenses | 5,12,287.60 |
| 19 | Photocopying Charges | 56,672.00 |
| 20 | BMC School Expenses | 44,952.00 |
| 21 | Membership & Subscription | 29,560.00 |
| 22 | Bad debt written off | 6,07,100.00 |
| 23 | GST under RCM paid | 1,40,382.87 |
| 24 | Web Site Development & Maintenance | 92,251.60 |
| | Total | 3,00,02,252.01 |



For PARISAR ASHA

TRUSTEE

For PARISAR ASHA

TRUSTEE

For PARISAR ASHA



| THE MAHARASHTRA PUBLIC SCHEDULE VIII NAME OF THE PUBLIC TRUST: BALANCE SHEET AS AT | | |
|--|---|------------------------|
| FUNDS AND LIABILITIES | AMOUNT (₹) | AMOUNT (₹) |
| Trust Fund or Corpus : As per last Balance Sheet Adjustment during the year (give details) Add: Donation received during the year | 13,39,870.00 - | 13,39,870.00 |
| Other Earmarked Funds : Depreciation Fund Sinking Fund Reserve Fund Any other Fund | <i>As per Schedule 'A' attached</i> | 97,04,194.64 |
| Loans (Secured or Unsecured) : From Trustees From Others | - 17,437.42 | 17,437.42 |
| Liabilities : For Expenses For Advances For Rent and other Deposits For Sundry credit balances For other Liabilities - Statutory Dues | 22,732.00 - - 66,482.20 1,03,631.57 | 1,92,845.77 |
| Provisions Provision for Gratuity | | 25,75,887.00 |
| Income and Expenditure Account : Balance as per last Balance Sheet Less: Appropriation, if any Add: Surplus as per Income and Expenditure Account | 8,88,13,473.37 - 11,68,398.07 | 89,981,871.44 |
| <i>Accounting Policies and Notes on Accounts</i> | <i>Schedule 'G'</i> | |
| TOTAL | | 10,38,12,106.27 |

As per our report of even date.

For N B S & Co.
Chartered Accountants



[Vide Rule 17(1)]

PARISAR ASHA, MUMBAI.

31ST MARCH, 2020

P.T.R. NO : F - 14364 (MUMBAI)

| PROPERTY AND ASSETS | AMOUNT () | AMOUNT () |
|---|--|-----------------|
| Immovable Properties : (At Cost) As per last Balance Sheet | As per Schedule 'B' attached | 2,55,01,600.00 |
| Investments : Note: The market value of the above investments is Rs. | As per Schedule 'C' attached | 1,48,39,136.00 |
| Furniture, Fixtures & Equipments : As per last Balance Sheet | As per Schedule 'D' attached | 20,91,355.11 |
| Loans (Secured or Unsecured) : Good/doubtful Loan Scholarships Other Loans | - - | - |
| Advances : To Trustees To Employees To Contractors To Lawyers To Others | - 54,100.00 35,145.00 - 8,000.00 | 97,245.00 |
| Deposits: | | 23,510.00 |
| Sundry Debtors | | 9,95,291.00 |
| Income Outstanding : Interest Accrued TDS Receivable (As Per Schedule 'E' attached) | - - 10,17,476.87 10,20,927.40 | 20,38,404.27 |
| Cash and bank Balances : (a) In Current accounts with (b) In Savings account (c) In Fixed Deposit with (d) Cash on hand, with the Trustee | As per Schedule 'F' attached | 5,82,25,564.89 |
| | | 10,38,12,106.27 |

The above Balance sheet to the best of our belief contains a true account of the Funds and Liabilities and Property and Assets of the trust.



For PARISAR ASHA

TRUSTEE

For PARISAR ASHA

TRUSTEE

For PARISAR AS

Trustee

PARISAR ASHA

SCHEDULES 'A' TO 'G' ATTACHED TO AND FORMING PART OF THE
BALANCE SHEET AS AT 31ST MARCH, 2020

SCHEDULE - 'A'

| NO. | OTHER EARMARKED FUNDS | AMOUNT (₹) | AMOUNT (₹) |
|-----------------------------|--|--|---------------|
| A. Funds: | | | |
| 1 | Depreciation Fund: As per last Balance Sheet Add: Provided during the year | 62,94,808.64 9,60,340.00 | 72,55,148.64 |
| 2 | Poor Students Fund: As per last Balance Sheet Add: Received during the year | 21,193.00 - | 21,193.00 |
| 3 | Staff Welfare Fund: As per last Balance Sheet | | 4,100.00 |
| B. C.S.R. Donations: | | | |
| 1 | Capgemini Project Fund: Opening Balance Received during the year Less: Utilised during the year transferred to Income & Expenditure Account | 30,62,094.00 14,36,886.00 21,75,227.00 | 23,23,753.00 |
| 2 | Voltas Project Fund: Opening Balance Received during the year Less: Utilised during the year transferred to Income & Expenditure Account | 1,00,000.00 0.00 0.00 | 1,00,000.00 |
| | TOTAL | | 97,04,194.64 |

SCHEDULE - 'C'

| NO. | INVESTMENTS | Units (₹) | AMOUNT (₹) |
|-----|---|--------------|----------------|
| 1 | Long Term Unquoted: UTI Regular Saving Fund-Regular Flexi Dividend Plan (Market Value is Rs. 801280.44) | 24,875.679 | 7,35,500.00 |
| 2 | In Fixed Deposit with: HDFC Ltd. | | 86,03,636.00 |
| 3 | ICICI Bank Government of India Taxable Bonds 2003 | | 55,00,000.00 |
| | TOTAL | | 1,48,39,136.00 |

SCHEDULE - 'E'

| NO. | TDS RECEIVABLE | AMOUNT (₹) | AMOUNT (₹) |
|-----|------------------|---------------|---------------|
| 1 | TDS -A.Y.2004-05 | | 15,000.00 |
| 2 | TDS -A.Y.2006-07 | | 5,303.00 |
| 3 | TDS -A.Y.2007-08 | | 4,778.00 |
| 4 | TDS -A.Y.2009-10 | | 2,276.00 |
| 5 | TDS -A.Y.2012-13 | | 74,045.00 |
| 6 | TDS -A.Y.2013-14 | | 3,26,891.00 |
| 7 | TDS -A.Y.2014-15 | | 1,02,309.00 |
| 8 | TDS -A.Y.2019-20 | | 1,93,978.70 |
| 9 | TDS -A.Y.2020-21 | | 2,96,346.70 |
| | TOTAL | | 10,20,927.40 |

SCHEDULE - 'F'

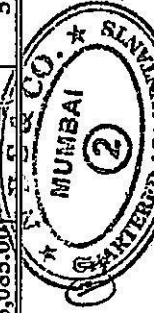
| NO. | CASH AND BANK BALANCES | AMOUNT (₹) | AMOUNT (₹) |
|-----|---|---|----------------|
| 1 | In Savings Account with: State Bank of India (Account No. 10047054367) HDFC Bank (Account No. 505100030254220) ICICI (Account No.054401005169) | 43,65,006.55 29,01,508.29 3,21,655.97 | 75,88,170.81 |
| 2 | Current Account with: HDFC Bank (Account No. 50200003275460)-JFCRA | | 1,61,876.20 |
| 3 | In Fixed Deposit with: State Bank of India ICICI Bank Ltd. HDFC Bank Ltd. | 4,90,19,257.00 2,00,000.00 12,48,526.63 | 5,04,67,783.63 |
| 4 | Cash on hand | | 7,734.25 |
| | TOTAL | | 5,82,25,564.89 |

Registration No.: F- 14364 (MUMBAI)

ASHA

SHEET 'A' TO 'G' ATTACHED TO AND FORMING PART OF THE
SHEET AS AT 31ST MARCH, 2020

| ASSETS | Rate of Depreciation | GROSS VALUE | | | | DEPRECIATION | | | | NET VALUE | |
|--|----------------------|------------------|-------------------|----------------------|------------|------------------|------------------|--------------|---------------------------------|------------------|------------------|
| | | As on 01.04.2019 | Before 30.09.2019 | Additions 30.09.2019 | Deductions | As on 31.03.2020 | As on 01.04.2019 | For the Year | Recouped Adjustments/ Transfers | As on 31.03.2020 | As on 31.03.2020 |
| SCHEDULE - 'B' movable Assets: Note 1 at Dunhill Villa 104 at Dunhill Villa 102 Total Rupees | 5% | 22,95,000.00 | - | - | - | 22,95,000.00 | 15,17,580.64 | 38,871.00 | - | 15,56,451.64 | 7,38,548.36 |
| | 5% | 2,32,06,600.00 | - | - | - | 2,32,06,600.00 | 47,77,228.00 | 9,21,469.00 | - | 56,98,697.00 | 1,75,07,903.00 |
| | | 2,55,01,600.00 | - | - | - | 2,55,01,600.00 | 62,94,808.64 * | 9,60,340.00 | - | 72,55,148.64 | 1,82,46,451.36 |
| | | | | | | | | | | | |
| SCHEDULE - 'D' immovable: Structure, Fixtures Equipment Library Books Furniture Computer Generator Air Filter Medical Installation Conditioner Air Systems Total Rupees | 10% | 16,43,830.40 | 15,292.00 | 6,300.00 | - | 16,65,422.40 | 10,68,370.65 | 59,390.00 | - | 11,27,760.65 | 5,37,661.75 |
| | 100% | 40,746.80 | - | - | - | 40,746.80 | 40,746.80 | - | - | 40,746.80 | - |
| | 15% | 19,80,056.00 | - | - | - | 19,80,056.00 | 6,54,357.00 | 1,98,855.00 | - | 8,53,212.00 | 11,26,844.00 |
| | 40% | 13,19,483.74 | 42,480.00 | 125,000.00 | - | 14,86,963.74 | 11,71,147.19 | 1,01,327.00 | - | 12,72,474.19 | 2,14,489.55 |
| | 15% | 79,560.00 | - | 6,785.00 | - | 86,345.00 | 69,993.33 | 1,944.00 | - | 71,937.33 | 14,407.67 |
| | 15% | 8,990.00 | - | - | - | 8,990.00 | 2,981.00 | 901.00 | - | 3,882.00 | 5,108.00 |
| | 15% | 3,20,758.00 | - | - | - | 3,20,758.00 | 2,42,420.00 | 11,751.00 | - | 2,54,171.00 | 66,587.00 |
| | 15% | 2,37,335.14 | - | - | - | 2,37,335.14 | 1,35,307.00 | 15,304.00 | - | 1,50,611.00 | 86,724.14 |
| | 15% | 1,03,707.00 | - | - | - | 1,03,707.00 | 57,197.00 | 6,977.00 | - | 64,174.00 | 39,533.00 |
| | | 57,34,467.08 | 57,772.00 | 1,38,085.00 | - | 59,30,324.08 | 34,42,519.97 | 3,96,449.00 | - | 38,38,968.97 | 20,91,355.11 |

Property includes Rs 4000 being value of 40 shares in Co-operative Society
Depreciation credited to Depreciation Fund

FOR PARISHAR ASHA

FOR PARISHAR ASHA

Charles de Bruijn

TRUSTEE

TRUSTEE

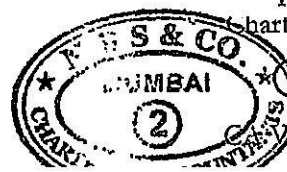
TRUSTEE

| THE MAHARASHTRA PUBLIC | | |
|--|---------------------|-----------------------|
| SCHEDULE IX | | |
| NAME OF THE PUBLIC TRUST | | |
| INCOME AND EXPENDITURE ACCOUNT | | |
| EXPENDITURE | AMOUNT (₹) | AMOUNT (₹) |
| To Expenditure in respect of properties: | | |
| Property Tax | 1,20,608.00 | |
| Repairs & Maintenance | - | |
| Insurance | - | |
| Depreciation by way of provision or adjustment) | 9,60,340.00 | |
| Other Expenses | 2,81,751.00 | 13,62,699.00 |
| To Establishment Expenses | | 3,00,489.92 |
| To Remuneration to Trustees | | - |
| To Remuneration (in the case of a math to the head of the math including his household expenditure, if any) | | - |
| To Legal and Professional Fees | | - |
| To Audit Fees | | 30,000.00 |
| To Contributions and Fees | | - |
| To Amounts written off: | | |
| (a) Bad Debts | - | - |
| (c) Irrecoverable Rents | - | - |
| (d) Loss on sale of Assets | - | - |
| To Miscellaneous Expenses | | - |
| To Depreciation | | 3,96,449.00 |
| To Amounts transferred to Reserve or Specific Funds | | - |
| To Income tax | | - |
| To Expenditure on the Objects of the Trust | | |
| (a) Religious | - | |
| (b) Educational | 3,00,02,252.01 | |
| (c) Medical Relief | - | |
| (d) Relief of Poverty | - | |
| (d) Other Charitable Objects | - | 3,00,02,252.01 |
| To Surplus carried over to Balance Sheet <i>Accounting Policies and Notes on Accounts</i> | <i>Schedule 'G'</i> | 11,68,398.07 |
| TOTAL | | 3,32,60,288.00 |

As per our report of even date.

For N B S & CO.

Chartered Accountants



Shetty
Vidyadhar C Shetty

[Vide Rule 17(1)]

PARISAR ASHA, MUMBAI

FOR THE YEAR ENDED 31ST MARCH, 2020

P.T.R. NO : F - 14364 (MUMBAI)

| INCOME | AMOUNT (₹) | AMOUNT (₹) |
|---|----------------|-----------------------|
| By Rent (realised) | | - |
| By Interest (realised) | | - |
| On Investments | 11,87,317.90 | |
| On Loans | - | |
| On Bank Account | 33,17,710.00 | 45,05,027.90 |
| By Dividend | | 60,602.26 |
| By Donations in Cash or Kind | | |
| CSR donations | 1,635,407.90 | |
| Other donations | 3,516,207.50 | 51,51,615.40 |
| By Grants | | - |
| By Income from other sources (detail as far as possible) | | |
| Sponsorship income | 50,000.00 | |
| Administrative Support Services | 76,340.00 | |
| Workshop Income | 2,92,625.62 | |
| Miscellaneous Income | 36,762.07 | |
| Teacher's Support Service | 0.00 | |
| Educational Learning Books | 2,09,12,087.75 | 2,13,67,815.44 |
| By Transfer from Reserve | | - |
| CSR Donation received for specific purpose utilised during the year | | 2,175,227.00 |
| By Deficit carried over to Balance Sheet | | - |
| TOTAL | | 3,32,60,288.00 |



For PARISAR ASHA

For PARISAR ASHA

For PARISAR ASHA

TRUSTEE